



HUSO 2026 March 8 - 12, 2026 Valencia, Spain

# An Investigation into Why Horse Racing Experts Chose Not to Enter Their Horses in Other Similar-Distance Races

Yasuhiko Watanabe, Hideaki Nakanishi,  
and Yoshihiro Okada

watanabe@rins.ryukoku.ac.jp

Ryukoku University

## presenter information

- Doctor of Informatics
- Lecturer, Ryukoku University,  
Kyoto, Japan



Yasuhiko Watanabe

## our research interest

- communications in SNS
- user behavior analysis
- trust and security in SNS

## background

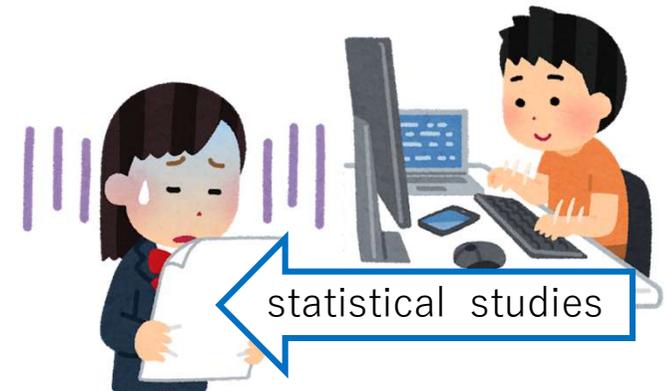
statistical studies showed that  
even experts can make mistakes



We experts have

- knowledge,
- experience, and
- supporting staff

but, sometimes ...



# “fly-ball revolution” [Sawchik 2017]



fly-balls

grounders

⊙ fly-balls  
△ grounders  
(from 2017)



statistical research

△ fly-balls  
⊙ grounders  
(until 2017)



baseball experts

Which is better:  
fly-balls, or grounders?

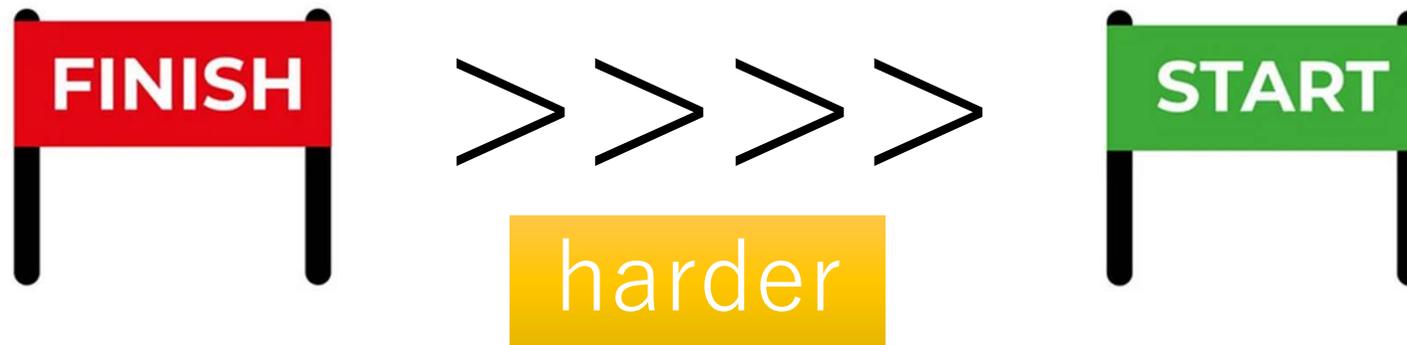
## What we learned

statistical analysis can show  
how experts made decisions

## A new question

why experts made decisions ?  
especially, decisions to **stop trying**

why we discuss decisions to stop trying ?



The longest mile is the last mile home.

## A new question

why experts chose to stop trying ?

## Research target

horse racing experts  
(horse owners and trainers)



horse racing experts' purposes



win races and get the prize money

prize money  
in Japan Racing Association (JRA)



Horse owners get prize money  
when their horses finish **within fifth place.**

## horse racing experts' tactics (1/2)



### race selection

- select races that are likely to have good outcomes
- not select races that are likely to have poor outcomes

## horse racing experts' tactics (2/2)



### horse selection

- consider carefully which horses seem likely to win even in unfavorable races.
- enter good performance horses into similar-distance races repeatedly

## Our reseach purpose



why horse racing experts chose to stop entering their horses in other similar-distance races ?

### One more point

whether experts considered sire lines when doing it ?

horse racing experts' belief  
in selecting races



Many horse racing experts often say

a **sire line** can indicate  
the potential abilities of a horse  
(e.g. which **distance** races the horse is good at)

sire line: paternal lineage or ancestry of a horse

## Our approach



we focus on

- sire line,
- race distance, and
- order of finish

and discuss

- experts' race selections,
- race results, and
- experts' judgements on horse performance

by using statistical analysis

## Our approach ( more specifically )



we examine

how many consecutive races  
underperforming horses had finished  
in low positions, including their last races

by using statistical analysis

one  
more  
point

whether experts consider sire lines  
when choosing to stop entering  
their horses in other similar-distance races

Almond Eye (December 2020 central deletion) favorite:

Birth information Go to data by condition



Click here for a list of photos

Data by condition 5th generation pedigree chart

date of birth	March 10, 2015 (Female 9 years old)
coat color	deer hair
trainer	Sakae Kunieda (Miura)
horse owner	Silk Racing Co., Ltd
Producer/origin	Northern Farm /Abira Town
Central prize money	1,519,563,000 yen
Total results	15 wins, 11 wins [11-2-1-1]
Main wins	19' Dubai Turf
brother horse	unakite supervia
system	Mr. Prospector type

\*Game uniform image provided by: winfinal.com

almond eye pedigree About systematic colors

Road Kanaloa (Mr. Prospector series) Major winners in 2008 - 13' Sprinter S	King Kamehameha (Mr. Prospector series)	Kingmambo
	Lady Blossom (Storm Bird series)	Mantle
	Sunday Silence (Sunday Silence)	Storm Cat
	Lolla Jock (Nureyer series)	Saratoga
		Halo
		Whisper Will
		Nureyer
		Sex Appeal

ancestors up to three generations ago

Almond Eye race results

year	month	day	place	course	weather	Baba	race	Popularity	With	jockey	Weight	Number of animals	Frame number	horse number	time	difference in delivery	pace	Inbound B	horse weight	Passing order	Winning horse (2nd place)
2020	11	29	5th	Tokyo Shiba 2400	cloudy	good	Japan C (G)	1	1	Lemaire	55.0	15	2	2	2:23.0	0.2	35.3 - 37.8(H)	34.7	490(0)	Four Five Four Four	(contrast)
2020	11	01	4th	Tokyo Shiba 2000	cloudy	good	Emperor's Award (Autumn) (G)	1	1	Lemaire	56.0	12	7	9	1:57.8	0.1	36.5 - 33.6(S)	33.1	490(+2)	3 3 Four	(Fiermann)
2020	06	07	3rd	Tokyo Shiba 1600	Sunny	little	Yasuda Memorial (G)	1	2	Lemaire	56.0	14	Four	Five	1:32.0	0.4	34.2 - 34.3(M)	33.9	488(+2)	11 11	Gran Alegria
2020	05	17	2nd	Tokyo Shiba 1600	Sunny	good	Victoria (G)	1	1	Lemaire	55.0	18	6	12	1:30.6	0.7	34.2 - 33.9(M)	32.9	486(0)	Four Four	(Sound Chiara)

Race results:  
Venue, date, race name, ..., distance, ..., order of finish, ...

gathering horse info from Keiba Lab.  
(<https://www.keibalab.jp>)

Personal Information:  
name, date of birth, sex, ..., owner, trainer, ..., sire line, ...

our obtained data of  
racehorses

36922 horses  
registered with JRA  
from 2010 to 2017

Year	# of horses
2010	4470
2011	4524
2012	4505
2013	4595
2014	4672
2015	4663
2016	4738
2017	4755
Total	36922

## # of horses classified into three famous sire lines

sire line	# of horses
Native Dancer Line	8799
Nearctic Line	6383
Royal Charger Line	18104
others	3636
Total	36922

(Note) We grouped many kinds of branched sire lines into four kinds above

# of times the 36922 horses had competed in

race distance	# of races
1000 -- 1399m	98122
1400 -- 1799m	133635
1800 -- 2199m	131178
2200 -- 2799m	22009
2800m --	10882
Total	395826

# of times the 36922 horses of four sire lines had competed in races of various distances

sire line	race distance					Total
	1000 -- 1399m	1400 -- 1799m	1800 -- 2199m	2200 -- 2799m	2800m --	
Native Dancer	27008	31619	28568	4173	2511	93879
Nearctic	18710	22444	20072	2838	1647	65711
Royal Charger	42525	67514	71758	13181	5848	200826
others	9879	12058	10780	1817	876	35410
Total	98122	133635	131178	22009	10882	395826

# of times the 36922 horses of four sire lines had finished within fifth place in races of various distances

sire line	race distance					Total
	1000 -- 1399m	1400 -- 1799m	1800 -- 2199m	2200 -- 2799m	2800m --	
Native Dancer	9345	10912	10552	1748	1120	33677
Nearctic	6462	7700	7112	1070	728	23072
Royal Charger	13893	23937	26949	5369	2713	72861
others	3203	4054	3564	655	317	11793
Total	32903	46603	48177	8842	4878	141403

(Note) horses within fifth place get **prize money** in the JRA races

statistical analysis of  
why experts chose to stop entering  
their horses in other similar-distance races

we focus on

sire line, race distance, and order of finish  
and discuss

- experts' race selections
- race results
- experts' judgements of horse performance

by using two-sided binomial tests

two hypotheses for statistical analysis

two-sided binomial test

- **Hypothesis  $ES$**  → experts' race selections
- **Hypothesis  $EJ$**  → experts' judgements of horse performance

two-sided binomial test on experts' race selections by using Hypothesis  $ES$

## Hypothesis $ES$

# of times horses were entered into races of distance  $d_j$

# of times horses were entered into races

×

# of times

horses of sire line  $S_i$  were entered into races of distance  $d_j$

probability: an expert enters his/her horse into a race of distance  $d_j$

two-sided binomial test on experts' judgements of horse performance by using Hypothesis  $EJ$

## Hypothesis $EJ$

# of times horses of sire line  $S_i$   
were entered in races of distance  $d_j$

# of times horses were entered  
into races of distance  $d_j$

# of times  
horse  $h_k$  of sire line  $S_i$  was  
entered into races of distance  $d_j$

probability: an expert enters a horse of sire line  $S_i$  into a race of distance  $d_j$

## How to analyze experts' race selections



We calculate the p-value of

- experts' race selections

two-sided  
binomial test

by applying **Hypothesis *ES*** of

sire lines

Native Dancer Line

X

race distances

1000 – 1399m

1400 – 1799m

1800 – 2199m

2200 – 2799m

2800m –

The results of  
experts' race selections

Native Dancer Line

sire line	race distance				
	1000 -- 1399m	1400 -- 1799m	1800 -- 2199m	2200 -- 2799m	2800m --
Native Dancer	1.0000	0.3024	0.0000	0.0000	0.0825

experts'  
expectations



favorable  
to win

unfavorable  
to win

The significant level: 0.05

## How to analyze experts' judgements of horse performance



two-sided  
binomial test

We calculate the p-value of

- experts' judgements of horse performance by applying **Hypothesis *EJ*** and detect not good performance horses in races of a certain distance

sire lines

Native Dancer Line

X

race distances

1000 – 1399m

1400 – 1799m

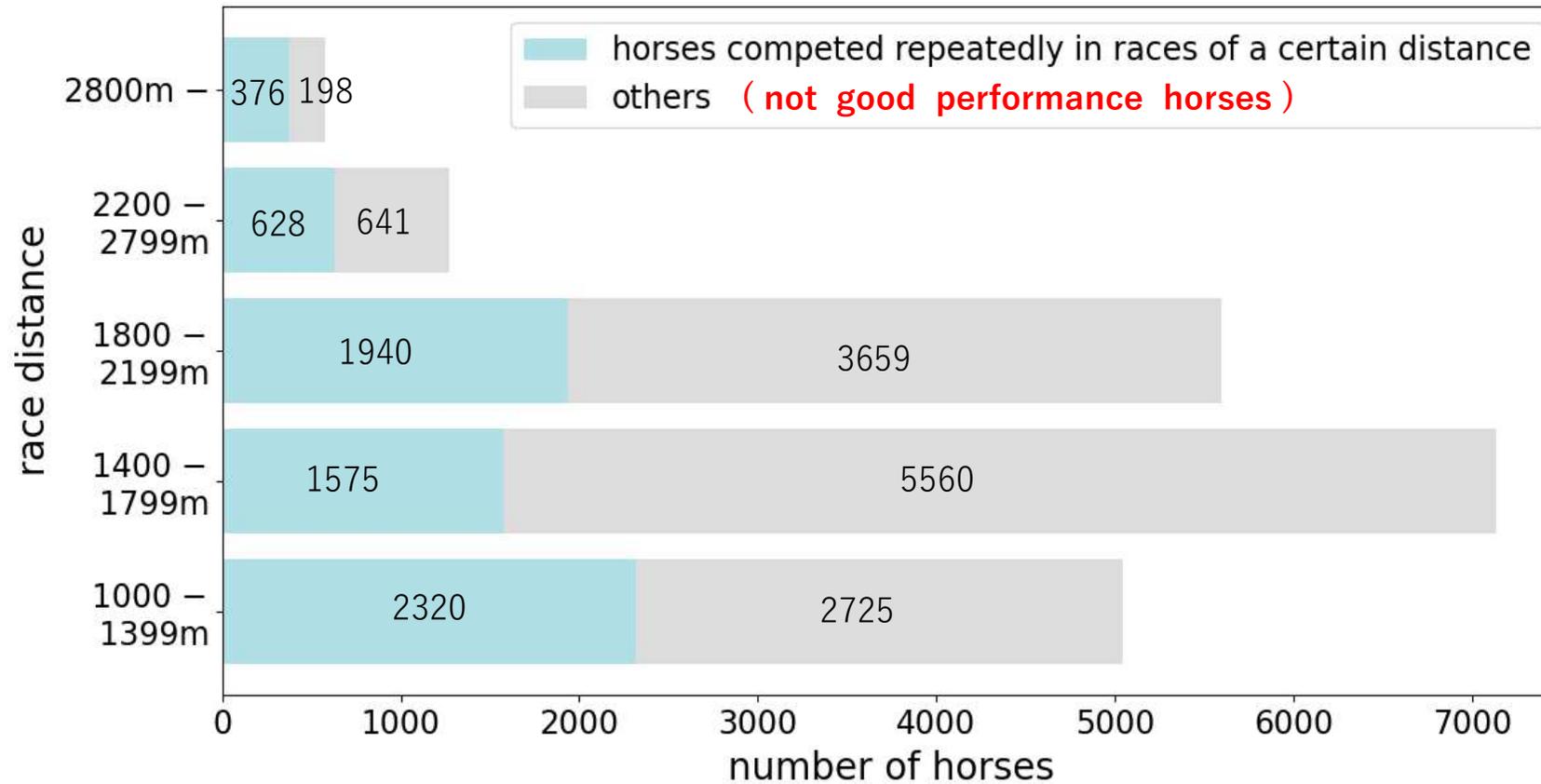
1800 – 2199m

2200 – 2799m

2800m –

experts' judgements of  
horse performance (1/2)

Native Dancer Line



experts' judgements of  
horse performance (2/2)

Native Dancer Line

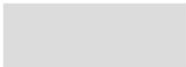
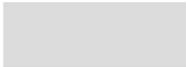
not good  
performance horses

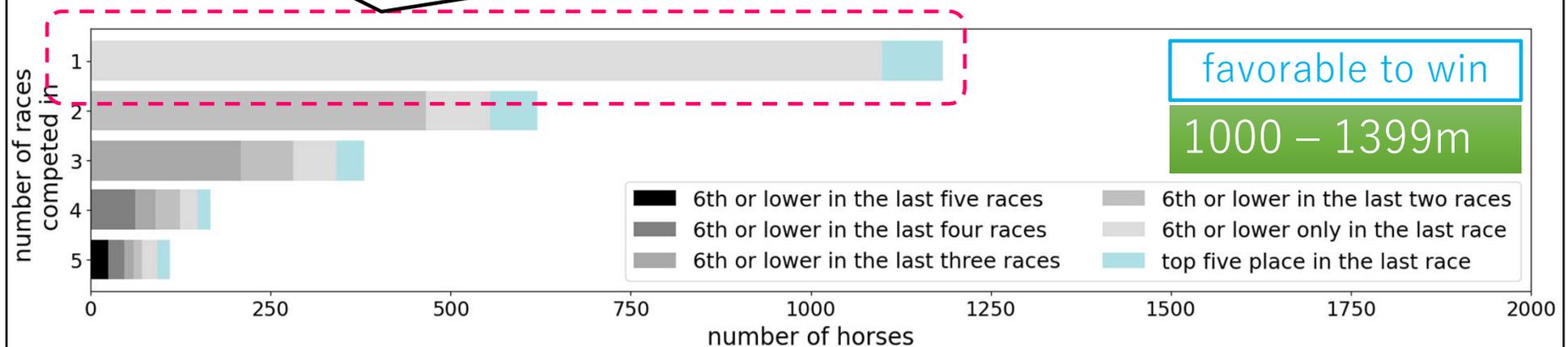
	race distance				
	1000 -- 1399m	1400 -- 1799m	1800 -- 2199m	2200 -- 2799m	2800m --
# of horses	2725	5560	3659	641	198
races competed in	7003	18128	10361	865	263
average of races competed in	2.6	3.3	2.8	1.3	1.3
SD of races competed in	2.3	3.0	2.7	0.7	0.6

SD: Standard Deviation  
The significant level: 0.05

how many consecutive races  
not good performance horses  
had finished in low positions

Native Dancer Line

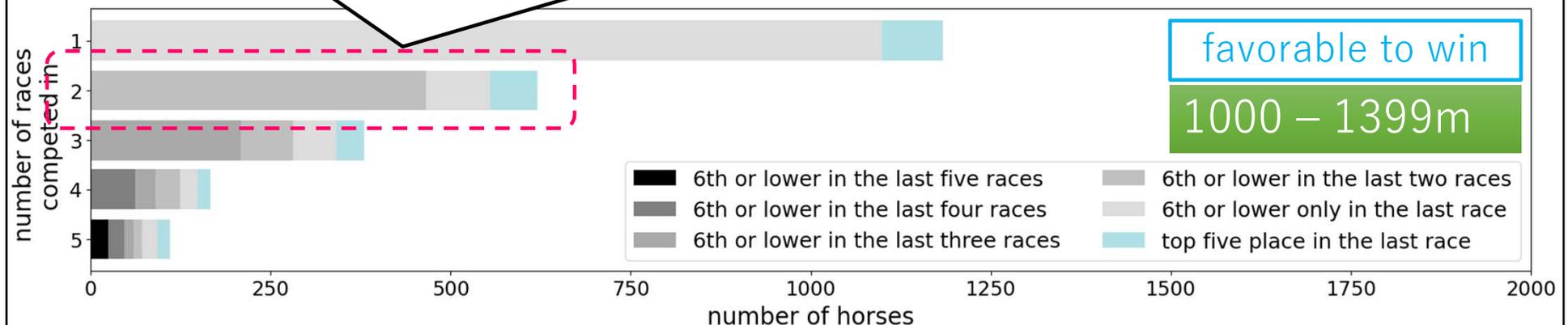
-  and  horses only ran in one race
-  horses finished in 6th place or lower
-  horses finished in top five place



how many consecutive races  
not good performance horses

Native Dancer Line

-  ,  and  horses ran in two races
-  finished in 6th or lower in the last two races
-  finished in 6th or lower in the last race
-  finished in top five place in the last race

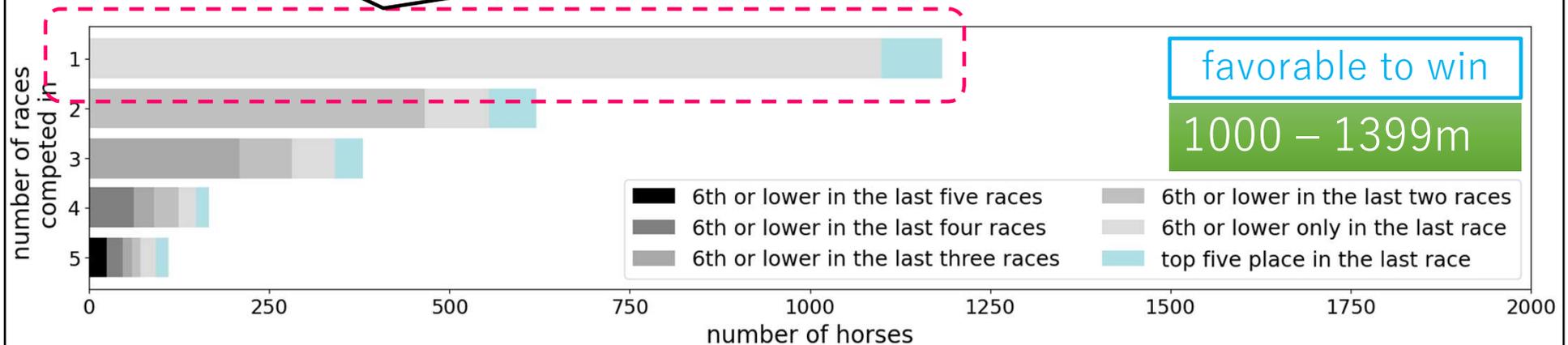


the most common case  
where experts chose to stop entering  
horses in other similar-distance races

Native Dancer  
Line

the most common case

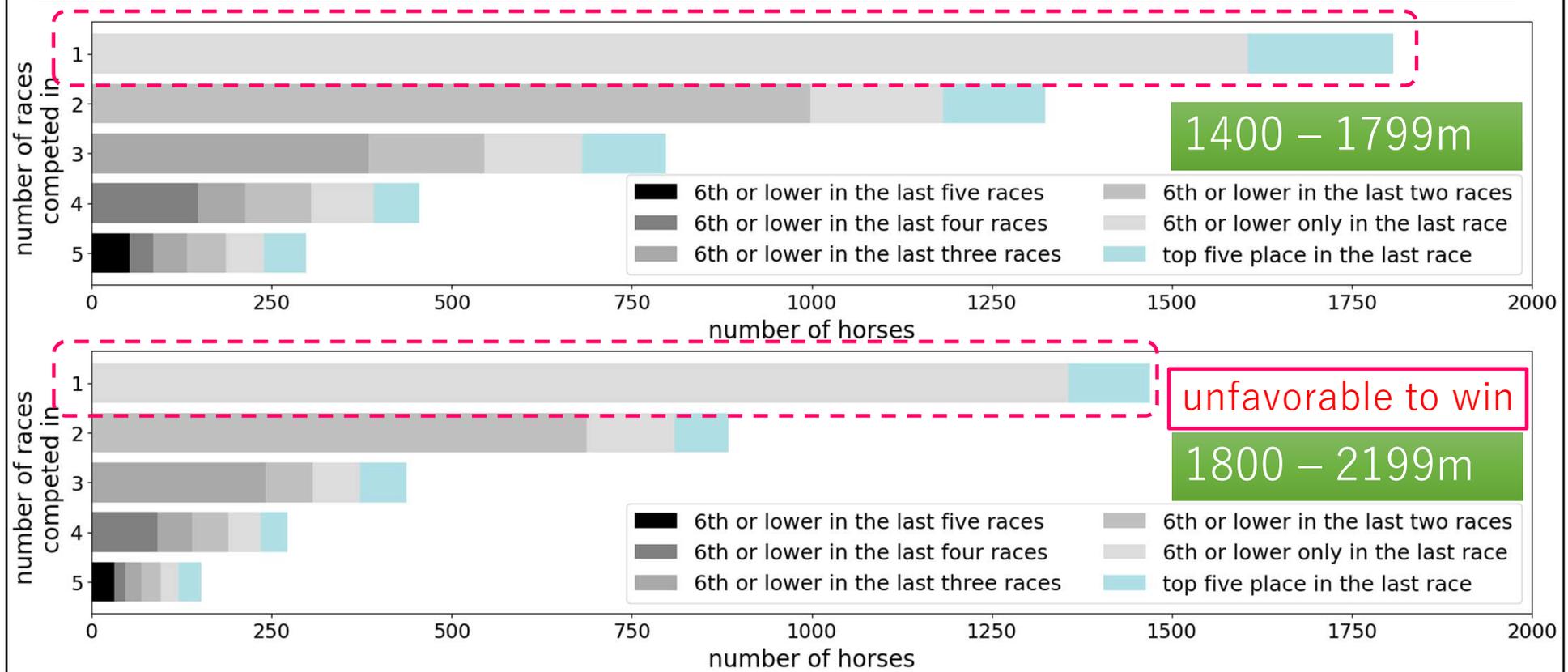
-  horses finished in 6th place or lower  
in their first races ( no prize money )



the most common case

Native Dancer Line

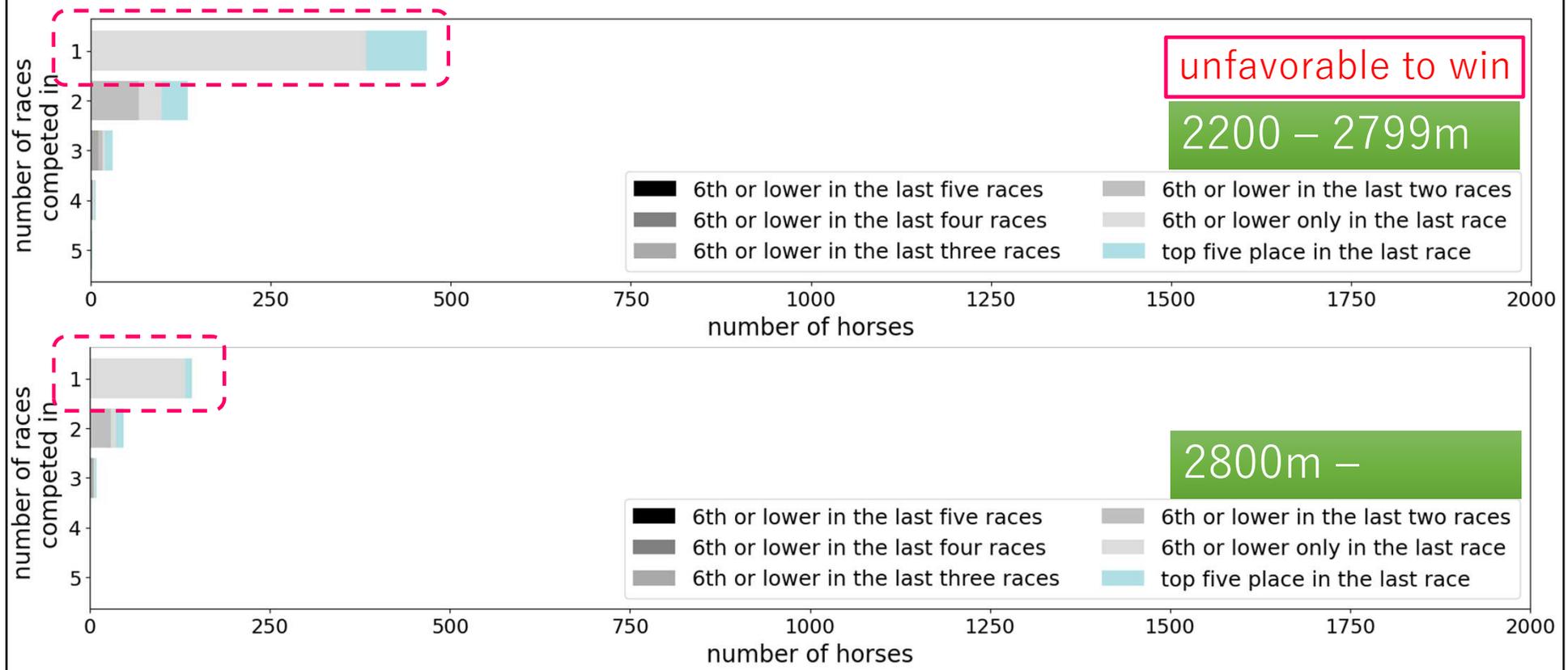
- horses finished in 6th place or lower in their first races (no prize money)



the most common case

Native Dancer Line

-  horses finished in 6th place or lower in their first races (no prize money)

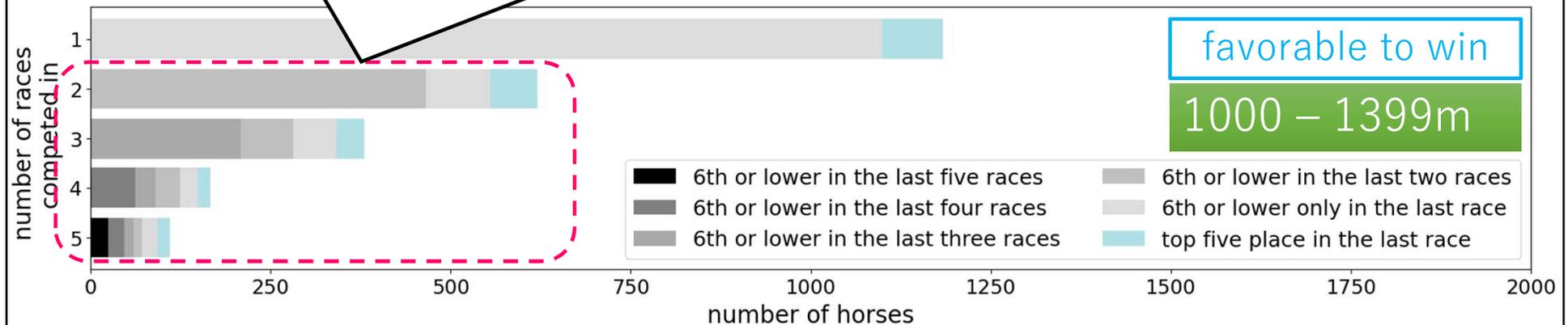


the second common case  
where experts chose to stop entering  
horses in other similar-distance races

Native Dancer  
Line

the second common case

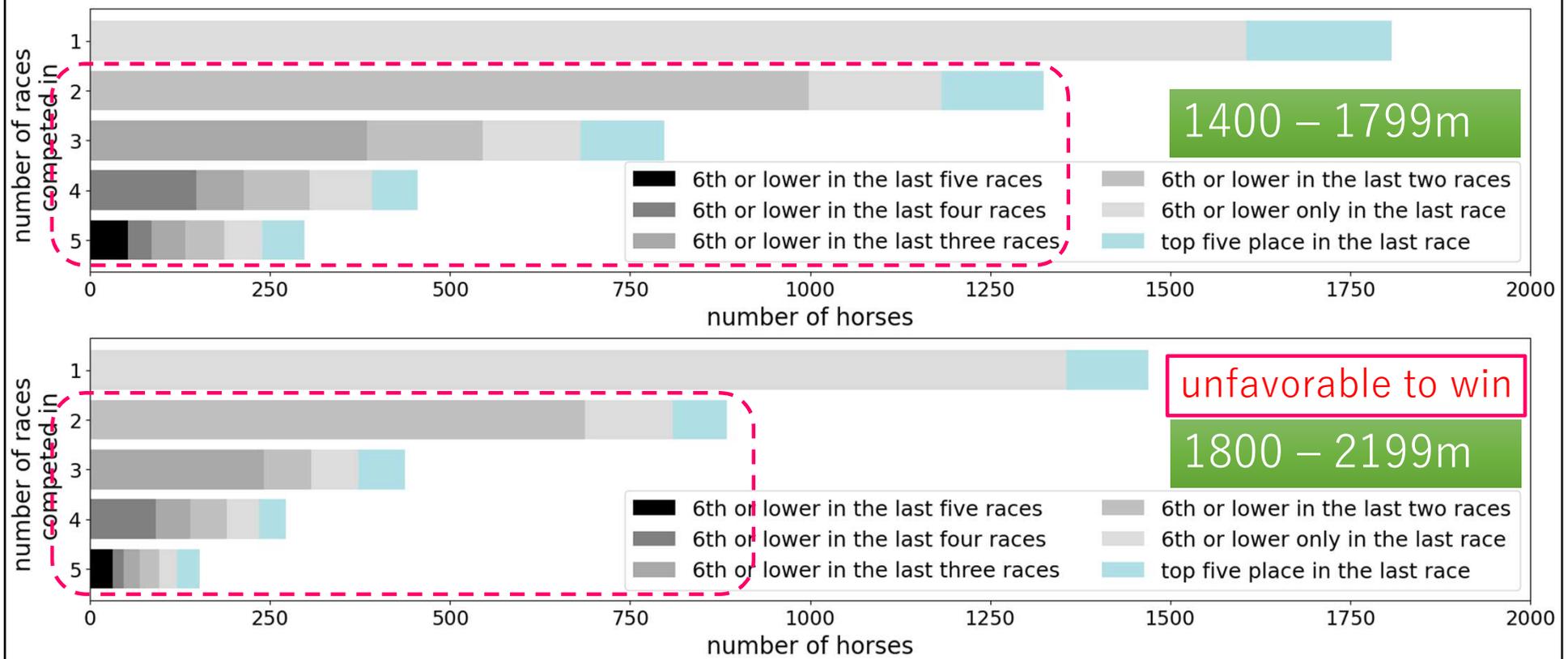
-  and  horses finished in 6th place or lower in their last two or three consecutive races (no prize money)



the second common case

Native Dancer Line

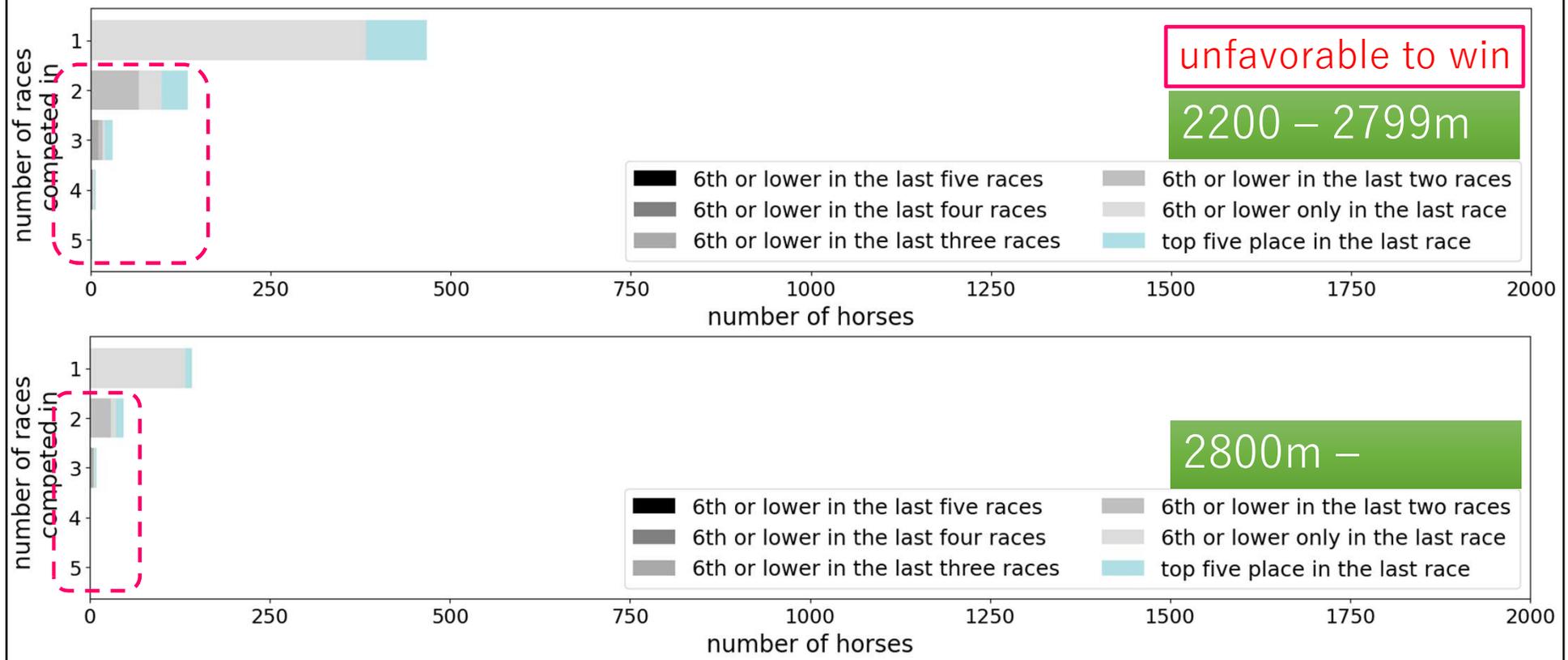
-  and  horses finished in 6th place or lower in their last two or three consecutive races (no prize money)



the second common case

Native Dancer Line

-  and  horses finished in 6th place or lower in their last two or three consecutive races (no prize money)



## Conclusion

the reasons why experts chose to stop entering their horses in other similar-distance races

Native Dancer Line

race  
distances

1000 –  
1399m

1400 –  
1799m

1800 –  
2199m

2200 –  
2799m

2800m –

in all race distance,

their horses finished in 6th place or lower

( no prize money )

- in their first race
- in their last two or three consecutive races

One more point  
experts considered sire lines ?

Native Dancer Line

race  
distances

1000 –  
1399m

1400 –  
1799m

1800 –  
2199m

2200 –  
2799m

2800m –

experts'  
expectations



favorable  
to win

unfavorable  
to win

- race selection → experts considered it strongly

however . . .

One more point  
experts considered sire lines ?

Native Dancer Line

race  
distances

1000 –  
1399m

1400 –  
1799m

1800 –  
2199m

2200 –  
2799m

2800m –

experts'  
expectations

favorable  
to win

unfavorable  
to win

in all race distances,

their horses finished in 6th place or lower

- in their first race
- in their last two or three consecutive races

even if the race distance was different,  
the reasons were not different

**NO!** experts did  
not consider  
sire lines

One more point  
experts considered sire lines ?

Native Dancer Line

race  
distances

1000 –  
1399m

1400 –  
1799m

1800 –  
2199m

2200 –  
2799m

2800m –

experts'  
expectations

favorable  
to win

unfavorable  
to win

- race selection

strongly

- stop entering horses in other races

no

## Future works

To generalize this finding, we intend to

- analyze race performance data in other countries
- compare the results with those obtained in this study

2026

The Year of the Horse

